

Karnataka Urology Association
Balance Sheet as at 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
I. CAPITAL FUND AND LIABILITIES			
(1) Capital Fund			
(a) Members' Capital Account	3	90,24,690	94,99,157
Total		90,24,690	94,99,157
(2) Current liabilities			
(a) Other Current Liabilities	4	11,16,741	17,44,301
Total		11,16,741	17,44,301
Total Owners' Fund and Liabilities		1,01,41,431	1,12,43,458
II. ASSETS			
(1) Non-current assets			
(a) Long term Loans and Advances	5	2,74,524	5,20,996
Total		2,74,524	5,20,996
(2) Current assets			
(a) Cash and cash equivalents	6	98,48,907	1,07,22,462
(b) Short-term Loans and Advances	7	18,000	-
Total		98,66,907	1,07,22,462
Total Assets		1,01,41,431	1,12,43,458

See accompanying notes which form part of the financial statements

As per our report of even date
For GRSM & Associates
Chartered Accountants
Firm's Registration No. 000863S

For Karnataka Urology Association

Natesh K N

Partner
Membership No. 231782

**Dr. Shreekant
Meharwade**

President

Dr. Sachin Dharwardkar

Hon. Secretary

Dr. Nandakishore B

Treasurer

Place: Bengaluru
Date:

Place: Bengaluru
Date:

Karnataka Urology Association

Statement of Profit and loss for the year ended 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	8	1,16,32,266	86,33,339
Other Income	9	5,67,722	4,96,574
Total Income		1,21,99,988	91,29,913
Expenses			
Other Expenses	10	1,23,16,293	70,91,307
Total expenses		1,23,16,293	70,91,307
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(1,16,305)	20,38,606
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(1,16,305)	20,38,606
Extraordinary Item		-	-
Profit/(Loss) before Tax		(1,16,305)	20,38,606
Tax Expenses			
- Current Tax		-	7,95,058
Profit/(Loss) for the period		(1,16,305)	12,43,548

See accompanying notes which form part of the financial statements

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Karnataka Urology Association

Notes forming part of the Financial Statements

1 ENTITY INFORMATION

Karnataka Urology Association ("the Association") is a professional non-profit organization registered under the relevant provisions of the Karnataka Societies Registration Act. The Association's principal objective is to promote and advance the knowledge, practice, and research in the field of urology and to organize conferences, seminars, and academic activities for its members.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") and the Guidance Note on Financial Statements of Non-Corporate Entities issued by the Institute of Chartered Accountants of India (ICAI), as applicable to non-profit organizations.

The financial statements have been prepared under the historical cost convention on the accrual basis of accounting

b Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of income, expenditure, assets, and liabilities as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively.

c Income Recognition

Membership subscription, registration fees, sponsorship income, and other receipts are recognized on an accrual basis when the right to receive the same is established and the amount can be measured reliably.

Interest income is recognized on a time-proportion basis

d Expenditure Recognition

Expenditure is accounted for on an accrual basis. Expenses directly related to events, conferences, and educational activities are recognized in the period in which the related event is held. Administrative and general expenses are recognized in the period in which they are incurred.

e Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, balances with banks, and short-term deposits with an original maturity of three months or less from the date of acquisition, which are subject to an insignificant risk of change in value

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Provisions and Contingent Liabilities

A provision is recognized when the Association has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made.

Karnataka Urology Association

Notes forming part of the Financial Statements

3 Members Capital Account

(In Rs)

Particulars	31 March 2025	31 March 2024
Opening Balance	91,40,995	82,55,609
Surplus for the period	-	12,43,548
Total of Credit Side	91,40,995	94,99,157
Less:		
Deficit for the period	1,16,305	-
Total of Debit Side	1,16,305	-
Total	90,24,690	94,99,157

4 Other current liabilities

(In Rs)

Particulars	31 March 2025	31 March 2024
Income Tax Payable	-	7,95,058
GST Payable	24,856	4,35,655
TDS Payable	1,46,365	-
Other Payables	9,45,520	5,13,588
Total	11,16,741	17,44,301

Karnataka Urology Association

Notes forming part of the Financial Statements

Long term loans and advances

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with Government Authorities	2,74,524	5,20,996
Total	2,74,524	5,20,996

Cash and cash equivalents

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with banks	11,00,192	24,80,858
Others		
-Balance in deposit accounts	87,48,715	82,41,604
Total	98,48,907	1,07,22,462

Short term loans and advances

(In Rs)

Particulars	31 March 2025	31 March 2024
Others		
-Accounts Receivable	18,000	-
Total	18,000	-

Revenue from operations

(In Rs)

Particulars	31 March 2025	31 March 2024
Others		
-Conference Fees	1,15,32,266	83,56,339
-Donation	-	95,000
-Membership Fees	1,00,000	1,82,000
Total	1,16,32,266	86,33,339

Other Income

(In Rs)

Particulars	31 March 2025	31 March 2024
Interest Income	5,67,722	4,96,574
Total	5,67,722	4,96,574

Other expenses

(In Rs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	35,400	17,700
Advertisement	20,000	59,896
Consultancy fees	1,19,518	-
Rates and taxes	4,54,705	1,48,688
Telephone expenses	-	10,298
Travelling Expenses	12,67,168	6,85,264
Miscellaneous expenses	50,333	81,726
Accomodation Expenses	15,680	19,55,126
Audio Visual Expenses	8,76,300	4,87,600
Awards and Mementoes	2,43,974	25,300
Bank Charges	-	1,624
Beverages Expenses	11,77,400	20,78,699
Conference & Banquet	79,95,815	10,70,196
Conference Meeting Expenses	-	73,007
Educational Grants	30,000	-
Maintenance Charges	30,000	24,580
Work Shop Expenses	-	3,71,603
Total	1,23,16,293	70,91,307

The Financial statement have been prepared in accordance with the 'Guidance Note on Financial Statements of Non-Corporate Entities'

As per our report of even date

For GRSM & Associates

Chartered Accountants

Firm's Registration No. 000863S

For Karnataka Urology Association

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